

Spice Mobility Limited

CIN No.-L72900DL1986PLC330369

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New Delhi – 110025. | Tel: 011 41251965

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June 20, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: SPICEMOBI

Sub: Disclosure of Related Party Transactions for the half - year ended March 31, 2019

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, disclosure of related party transactions on a consolidated basis for the half year ended March 31,2019.

You are requested to kindly take the aforesaid information on record.

Thanking you.

Yours faithfully,
For **Spice Mobility Limited**



M.R. Bothra
Vice President – Corporate Affairs
& Company Secretary



Encl: a/a

Spice Mobility Limited

Related party transactions half year ended 31 March 2019

(Amount in Rs. Lakhs)

Particulars	Half year ended 31 March 2019	
Revenue from services		723.27
Omnia Pte. Ltd	337.40	
S Global Services Pte. Ltd	27.49	
Spice Digital Bangladesh Limited	5.35	
Spice Digital FZCO	7.13	
Spice VAS Kenya Limited	224.01	
Spice VAS (Africa) Pte. Ltd.	121.89	
Remuneration		130.80
Ms. Preeti Das	62.08	
Mr. Madhusudan V.	10.65	
Mr. Rajneesh Arora	31.12	
Mr. M R Bothra	26.95	
Director sitting Fees*		13.75
Mr. Umang Das	5.50	
Mr. Suman Ghosh Hazra	7.50	
Ms. Rashmi Aggarwal	0.75	
*excluding Service Tax/GST.		
Cost of services rendered		54.41
S Global Services Pte. Ltd	54.41	
Commission Expenses		0.78
Spice Digital Limited	0.78	
Miscellaneous Expenses		10.94
Spice Digital Limited	10.94	
Rent Income		79.36
Spice Connect Private Limited	5.21	
Spice Digital Limited	64.08	
Smart Dreams Private Limited	10.08	
Rent Expenses		151.27
Kimaan Exports Private Limited	151.27	



Spice Mobility Limited

Related party transactions half year ended 31 March 2019

(Amount in Rs. Lakhs)

Particulars	Half year ended	
	31 March 2019	
Dividend Income		669.70
Spice Digital Bangladesh Limited	669.70	
Legal & Professional Fees		15.00
Laniakea Holdings	15.00	
Reimbursement of Expenses (recovered)		85.95
Omnia Pte. Ltd	75.24	
Spice Digital Limited	10.71	
Reimbursement of Expenses (provided)		13.04
Hindustan Retail Private Limited	3.24	
Cellucom Retail India Private Limited	9.80	
Advance received against services		92.05
Spice VAS (Africa) Pte. Ltd.	92.05	
Investment in equity instruments		90.25
Spice Digital Limited	90.25	
Provision made/(reversed) for doubtful debts, loans and other receivables		(330.81)
New Spice Sales & Solutions Limited	(324.32)	
Hindustan Retail Private Limited	(20.79)	
Cellucom Retail India Private Limited	14.29	
Provision made for liability payout of subsidiary		160.00
New Spice Sales & Solutions Limited	160.00	
Loan received back during the year		1,433.38
Hindustan Retail Private Limited	25.00	
Spice Digital Limited	1,408.38	
Advance received back during the year		125.08
S Global Services Pte Limited	125.08	

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Spice Mobility Limited

Related party transactions half year ended 31 March 2019

(Amount in Rs. Lakhs)

Particulars	Half year ended 31 March 2019	
Outstanding balances at the end of year/period		
Receivables		4,761.33
New Spice Sales & Solutions Limited	3,336.86	
S Global Services Pte. Ltd	76.57	
Spice Digital Bangladesh Limited	712.97	
Spice Digital FZCO	53.82	
Spice VAS Kenya Limited	0.84	
Omnia Pte. Ltd	580.27	
Provision for doubtful receivables		3,331.71
New Spice Sales & Solutions Limited	3,331.71	
Payables		542.74
Spice Digital Limited	13.96	
S Global Services Pte. Ltd	20.36	
Spice VAS (Africa) Pte. Ltd.	6.17	
Kimaan Exports Private Limited	499.54	
Laniakea Holdings	2.70	
Loans receivable		4,590.95
Spice Digital Limited	3,851.63	
New Spice Sales & Solutions Limited	171.57	
Hindustan Retail Private Limited	567.75	
Provision for doubtful loans		739.32
New Spice Sales & Solutions Limited	171.57	
Hindustan Retail Private Limited	567.75	
Other liability		2.70
Smart Global Corporate Holding Private Limited	2.70	
Unbilled revenue		10.21
S Global Services Pte. Ltd	7.80	
Spice Digital Bangladesh Limited	2.29	
Spice Digital FZCO	0.12	
Security deposits / rent advance (including rent received in advance)		95.75
Kimaan Exports Private Limited	95.75	
Provision for liability payout of subsidiary		160.00
New Spice Sales & Solutions Limited	160.00	
Provision for diminution in the value of investments / share application money		42,438.00
Hindustan Retail Private Limited	42,438.00	

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Spice Mobility Limited

Related party transactions half year ended 31 March 2019

(Amount in Rs. Lakhs)

Particulars	Half year ended 31 March 2019	
Other Receivable		194.24
Smart Dreams Private Limited	28.68	
Plus Paper Foodpac Limited	4.88	
Spice Digital Limited	13.21	
New Spice Sales & Solutions Limited	122.41	
Hindustan Retail Private Limited	4.21	
Cellucom Retail India Private Limited	14.29	
Spice Connect Private Limited	6.53	
Spice Online Private Limited	0.02	
Provision for doubtful other receivables		145.80
New Spice Sales & Solutions Limited	122.41	
Plus Paper Foodpac Limited	4.88	
Hindustan Retail Private Limited	4.21	
Cellucom Retail India Private Limited	14.29	
Interest receivable fully provided		20.38
New Spice Sales & Solutions Limited	20.38	
Dividend receivable		535.76
Spice Digital Bangladesh Limited	535.76	
Payables to KMP		29.06
Ms. Preeti Das	7.47	
Mr. Madhusudan V.	11.90	
Mr. Rajneesh Arora	4.57	
Mr. M R Bothra	5.12	

The remuneration to the key managerial personnel as disclosed above does not include the provision made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole. Moreover remuneration part contains only actual paid portion of variable compensation.

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free (except for loan given) and settlement occurs in cash. This assessment for impairment of receivables relating to amounts owed by related parties is undertaken each financial year through examining the financial position of the related parties.

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